# GOVERNMENT OF INDIA
# AGRICULTURE
# LOK SABHA

UNSTARRED QUESTION NO:1668
ANSWERED ON:07.08.2006
CREDIT FROM COOPERATIVE SECTOR .
Khaire Shri Chandrakant Bhaurao

**Will the Minister of AGRICULTURE be pleased to state:**

(a) Whether approximately 40 per cent of the credit in the country comes from the cooperative sector;

(b) If so, the details thereof; and

(c) The percentage of the said credit provided to the farmers as soft loans?

## Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a) & (b): Share of Cooperative Sector in the total credit flow to agriculture (during the period 01 April 2005 to 31 March 2006) is 23.66%. The agency wise detail of credit flow is as under:-

| Agency | Amount | %Share |
|---|---|---|
| (i) Pub. Sec. CBs | Rs. 89,626.00 Cr. | (59.91%) |
| (ii) Pvt. Sec. CBs | Rs.16,525.39 Cr. | (10.49%) |
| (iii) Coop. Banks | Rs.37,252.02 Cr. | (23.66%) |
| (iv) RRBs | Rs. 14,076.16 Cr. | ( 8.94%) |
| Total: | Rs. 1,57,479.57 Cr. | |

(c): Crop loan constituted 88% of total credit flow to agriculture from the Cooperative Banks during the period 01 April 2005 to 31 March 2006. Government has decided to provided crop loan upto a principal amount of Rs.3 lakh at 7% rate of interest effective from Kharif 2006-07.